



NOTICE

FOR PAYMENTS MADE BY CHECK:

Bay Laurel Center CDD reserves the right to process consumer checks electronically by transmitting the amount of the check, the routing number, account number, and check number to your financial institution. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. If we process your check electronically, your payment may be debited from your account the same day we receive your check.

In addition, when your check is processed electronically, you will not receive that canceled check with your account statement. Instead your statement will reflect the check number and payment amount with the information of "Bay Laurel Center CDD" listed on the statement which will serve as valid proof of payment. If you would like a copy of your check, please contact the office. If we cannot collect the funds electronically, we may issue a paper draft against your bank or asset account for the amount of the check.

In the event that a payment is dishonored for any reason, you authorize us to electronically re-present the item or submit a paper draft to collect the check amount and you authorize us to initiate an electronic debit from your bank or asset account, or submit a paper draft, for a returned check fee.

In order for the District to recover a portion of the cost for handling dishonored checks or bank drafts the District may charge the maker of a worthless check or bank draft a service fee of the following:

- ✓ **\$25.00** if the face value does not exceed \$50.00;
- ✓ **\$30.00** if the face value exceeds \$50.00 but does not exceed \$300.00;
- ✓ **\$40.00** if the face value exceeds \$300.00, or 5% of the face amount of the face amount of the check, whichever is greater, which is permitted by Florida state law.